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(SAIGON)-- SENIOR SOUTH VIETNAMESE OFFICIALS REPORT PRESIDENT NIXON HAS GIVEN BOTH NORTH AND SOUTH VIETNAM AN ULTIMATUM TO SIGN A PEACE AGREEMENT. THEY SAY HE HAS THREATENED HANOI WITH CONTINUED BOMBING ATTACKS AND SAIGON WITH A CUTOFF OF ECONOMIC AND MILITARY AID.

09:28PES 12-20-72

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